

PRESS RELEASE

2 August 2022

Consolidated financial statement of the Eurosystem as at 29 July 2022

In the week ending 29 July 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 344.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 12.2 billion to EUR 1,412.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 42.3 billion to EUR 6,167.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 July 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.1 billion	-	-
Covered bond purchase programme 3	EUR 302.4 billion	+EUR 0.5 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 24.6 billion	+EUR 0.1 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,591.5 billion	+EUR 4.5 billion	-EUR 5.0 billion
Corporate sector purchase programme	EUR 344.8 billion	+EUR 0.4 billion	-EUR 0.0 billion
Pandemic emergency purchase programme	EUR 1,692.0 billion	+EUR 4.9 billion	-EUR 2.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 29 July 2022
(in EUR millions)

Assets	Balance as at 29 July 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 29 July 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604,273	0	1 Banknotes in circulation	1,600,872	-5,889
2 Claims on non-euro area residents denominated in foreign currency	521,097	831	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,568,576	-36,548
2.1 Receivables from the IMF	226,569	2	2.1 Current accounts (covering the minimum reserve system)	3,855,461	-48,952
2.2 Balances with banks and security investments, external loans and other external assets	294,529	828	2.2 Deposit facility	711,059	12,513
3 Claims on euro area residents denominated in foreign currency	25,698	-621	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,313	82	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,313	82	2.5 Deposits related to margin calls	2,056	-109
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	60,534	9,589
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,125,795	216	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,077	101	5 Liabilities to other euro area residents denominated in euro	844,168	654
5.2 Longer-term refinancing operations	2,124,718	116	5.1 General government	641,923	-14,880
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	202,245	15,534
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	442,153	30,020
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	11,487	213
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,725	-272
6 Other claims on euro area credit institutions denominated in euro	30,794	3,236	8.1 Deposits, balances and other liabilities	5,725	-272
7 Securities of euro area residents denominated in euro	5,125,630	2,329	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,958,861	2,174	9 Counterpart of special drawing rights allocated by the IMF	184,896	0
7.2 Other securities	166,769	155	10 Other liabilities	322,710	-1,574
8 General government debt denominated in euro	21,680	3	11 Revaluation accounts	608,538	0
9 Other assets	299,199	-9,883	12 Capital and reserves	114,820	0
Total assets	8,764,480	-3,807	Total liabilities	8,764,480	-3,807

Totals / sub-totals may not add up, due to rounding.